

Proposal Form & Engagement Letter

Thank you for instructing Magna Money to act on behalf of you and your business, we take pride in offering a world class service and providing the best solutions for our clients. In order to do this, it is important to set out our understanding of the Commercial Finance Services that you require us to perform for your business, and the respective fees payable.

The Services

- You have asked us to source business finance for you, the service will consist of:
 1. Receiving and reviewing financial information from you
 2. Shortlisting relevant lenders from our lender panel
 3. Packaging and submitting a lending proposal to each lender
 4. Negotiating with each lender to ensure best offer
 5. Reviewing and presenting a list of offers back to you
 6. Assistance in the execution of the chosen facility


Fees

- The beauty of our service is that all of our fees are contingent, meaning that if we're unable to source the finance you need, on the terms you want, you don't pay us! Our fees are based upon the degree of responsibility, skill involved, and the time necessarily occupied on the work.
 1. We will charge an upfront engagement fee of £0.00.
 2. We will request a fee equivalent to 2% **only** if you proceed on a facility we have sourced

Yours faithfully,

Magna Money / Flexible Funding Hub Ltd

Please complete the below to confirm your agreement:-

Company Name	UK HOME SHOPPING LTD
Signatory Name	MARK ADAMS
Signature	
Date	26/7/2024

This engagement letter asks for personal data relating to directors, shareholders, partners, members & proprietors. The information which is collected will be used in order to administer our relationship with you, to provide our services to your organisation and to properly conduct our business. This personal information will also be used by Magna Money (12805459) or any of its partners, agents and affiliates for the purpose of conducting credit reference checks in respect of those individuals whose details are included on the proposal form.

1. Business Information

Business Name	UK Home Shopping LTD	Main Contact Name	MARK ADAMS
Registered No.	03828090	Email	Mark.adams@ukhs.tv
Trading Address	TOOLS TO GO, DANIELS WAY LUGBURY, N615 7LL	Mobile Phone	07739 990381
Date Trading Commenced	2009	Annual Business Turnover	£5M
Business Overdraft	Yes <input checked="" type="radio"/> No	Overdraft Limit	—

2.1. Directors / Shareholders / Partners / Members / Proprietors

Full Name	MICHAEL IRWIN	Date of Birth	18/1/51
Shareholding %	76 %	Homeowner?	<input checked="" type="radio"/> Yes/No
Home Address	SKYWAYS, FISHPOOL ROAD BLIDWORTH, N621 0QP	Previous address if < 3yrs	—
Property Valuation (if homeowner)	1,650,000	Property mortgage/debt	880,000

2.2. Directors / Shareholders / Partners / Members / Proprietors (continued)

Full Name	JULIE IRWIN	Date of Birth	
Shareholding %	24 %	Homeowner?	<input checked="" type="radio"/> Yes/No
Home Address	AS ABOVE	Previous address if < 3yrs	
Property Valuation (if homeowner)		Property mortgage/debt	

2.3. Directors / Shareholders / Partners / Members / Proprietors (continued)

Full Name	MARK ADAMS	Date of Birth	26/8/1979
Shareholding %	0 %	Homeowner?	<input checked="" type="radio"/> Yes/No
Home Address	28 THE AVENUE MANSAFORD N618 4PD	Previous address if < 3yrs	
Property Valuation (if homeowner)	750,000	Property mortgage/debt	460,000

3. Existing Finance (if details are known)

Finance Type (Asset Finance / Unsecured Loans / Overdraft)	Finance Provider	Finance Amount	Balance	Finance Rate

4. Loan Required

Loan Amount	£	Loan Term	
Loan purpose			
Business Activity			